

Definition of Terms

- **Reporting Company** – the company required to report (your company)
- **Company Applicant** – the individual who directly files the document that creates or first registers the reporting company, and if different the person who is primarily responsible for directing or controlling the filing of the document by another. (Only required for entities formed after 2023).
- **Beneficial Owner** – any individual who, directly or indirectly, either exercises substantial control over the reporting company, or owns or controls at least 25% of the reporting company. (Please see the section on beneficial owners because there are a lot of details pertaining to this)
- **FinCEN Identifier** – A number that can be used in lieu of providing your personal information on the BOI report.